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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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**TO:** All Counties & Local Airport Authorities

**FROM:** Micah G. Vincent, Commissioner *MGV*

**RE:** Cumulative Building Fund Uses by Local Airport Authorities, House Enrolled Act 1045-2013

**DATE:** June 13, 2013

On May 2, 2013, Governor Mike Pence signed into law House Enrolled Act 1045-2013 ("HEA 1045"). HEA 1045 Section 3 amended the law concerning cumulative building funds established by local airport authorities. This memorandum is intended to be an informative bulletin; it is not a substitute for reading the law.

Under current law, a local airport may use a cumulative building fund to facilitate and support commercial intrastate air transportation. Effective July 1, 2013, Section 3 of HEA 1045 amends IC 8-22-3-25 by removing the term "intrastate." This, in effect, allows a local airport authority to use a cumulative building fund to facilitate and support commercial air transportation, not just intrastate commercial air transportation.

If you have any questions, please contact Staff Attorney David Marusarz at 317-233-6770 or [dmarusarz@dlgf.in.gov](mailto:dmarusarz@dlgf.in.gov).